

Integrity takes us forward.

The solutions by stc code of ethics
and business conduct

 **solutions**
by stc

we care

we dare

we are aware.

integrity takes us forward



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Our Commitment to Integrity

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Integrity takes us forward

solutions CEO Message

In our efforts to drive technical transformation in the Kingdom and empower public and private sectors to meet their digital requirements, solutions has always been committed to doing things the right way, ethically, with integrity and in full compliance with the law, regulations and our internal policies & procedures.

I am therefore pleased to announce that solutions has formally adopted the stc's Code of Ethics & Business Conduct titled, "integrity takes us forward".

Our new Code of Ethics, as the name suggests, reiterates the Group's commitment to Integrity in everything it does and we are proud to be a part of this commitment to hold ourselves and the way we do business, to the highest ethical standards.

The Code is aligned with solutions' corporate values: Devotion, Dynamism and Drive, and it provides clear guidance on how we should act across 16 risk areas where our integrity might be compromised, when performing our duties.

Every solutions employee has a responsibility to abide by the Code of Ethics and abiding by the expectations outlined in the Code gives us the opportunity to play an important role in contributing to elevating a culture of Integrity across the solutions.

I therefore, encourage and rely on each member of the solutions family to read, understand and abide to this Code and ensure it is part of our day-to-day corporate behavior.

I also want to remind you to Speak Up and report any violation of the Code of Ethics. A violation of the Code is an integrity concern and is taken very seriously. If you are aware of any actual or potential integrity concerns, please report it by sending an email to **speak-up@solutions.com.sa** or through the other designated **Speak Up** channels listed in the Code.

Elevating the culture of Integrity at solutions starts and ends with each of us.

Integrity takes us forward.

Eng. Omar Alnomany
solutions by stc CEO



integrity takes us forward



Our Values

drive — Proactive, Inquisitive and Inventive

devotion — Caring, Committed and Trustworthy

dynamism — Agile, Collaborative and Fresh

Integrity takes us forward

Code of Ethics

Why do we need a Code of Ethics?

We work in a dynamic and fast-paced business environment in which the rules are complex and frequently unclear. Technology is advancing continuously, and our industry is transforming the way we connect to each other and the world.

In these ever-changing circumstances, solutions desires to make it clear that one thing will remain constant: that solutions and its employees always adhere to the highest standards of business ethics and conduct.

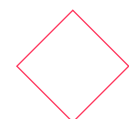
Our Code of Ethics is based on our corporate values and provides clear guidance and practical advice to our employees, customers, business partners, suppliers and other stakeholders on how solutions and its representatives should act.

We expect our employees to consult our Code of Ethics on a regular basis, seek help and assistance when needed, and be willing to provide feedback, so that we can continuously improve our ethics and compliance culture.

Where is the Code of Ethics applicable?

The Code of Ethics is applicable to all solutions employees, including affiliates or any potential ventures that are either 100% owned by solutions or in which solutions exercises effective control over the company's management and operations.

In situations where solutions is a minority owner or does not exercise effective control of an operating affiliate, solutions will commit to making good faith efforts to persuade the board of directors of such an affiliate to adopt solutions' Code of Ethics or a code that is substantially similar in content.



Integrity takes us forward

Responsibilities

Employees solutions' Code of Ethics creates for all employees a high standard of ethical business conduct. All employees are responsible for reading and understanding the Code of Ethics, applying the "three solutions ethical principles" to their daily work and following the guidance in the Code of Ethics.

In addition, all employees are responsible for taking their compliance and ethics training in a timely fashion, reporting promptly any suspected violation of the Code of Ethics, asking questions and seeking clarification on "gray" areas before acting, and not retaliating against any person who raises a integrity concern in good faith or participates truthfully in a compliance investigation.

Leaders Leaders at solutions have special responsibilities under the Code of Ethics. Leaders help create the culture at solutions and set the compliance tone in their respective organizations. Therefore, leaders at solutions have the additional responsibility for:



Creating a positive culture of compliance in which employees do not feel pressured to violate the Code of Ethics and are comfortable raising concerns without fear of retaliation.



Communicating regularly about the importance of compliance and ethics, and personally demonstrating how the organization's work can be accomplished with integrity.



Ensuring that hiring and promotion decisions include consideration of the candidates' record of compliance and ethics.



Understanding and effectively mitigating the compliance risks that employees in the organization face in their daily work.



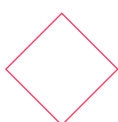
Being a role model in compliance and ethics by setting a personal example of "walking the talk" and leading with integrity



Participating actively in and promoting solutions' compliance and integrity program.



Ensuring that any integrity concern that an employee may directly raise with you is handled confidentially, with sensitivity and the appropriate urgency.



Integrity takes us forward

Three solutions ethical principles

Our Code of Ethics is perfectly aligned with solutions One values:

1. We are **dynamic** in our business relationships

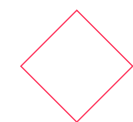
- ◆ we collaborate with diverse stakeholders with respect, dignity and fairness;
- ◆ we follow the guidance in our Code of Ethics in all our business activities.

2. We are **devoted** to “walking the talk” on compliance and integrity

- ◆ we build trust with each other and our stakeholders through honesty and transparency;
- ◆ we honor our duty of loyalty to solutions by avoiding conflicts of interest between our personal and family interests and the best interests of solutions.

3. We are **driven** to elevate our integrity culture through shared accountability

- ◆ we immediately report suspected violations of our Code of Ethics and pledge not to retaliate against anyone for raising a good faith concern;
- ◆ we comply with the laws and regulations of KSA and all other countries in which we do business.



integrity takes us forward

which way is the right way?

In most work situations, the ethical or right course of action will be clear. However, at times you might be uncertain what you should do.

In those cases, as you are deciding what action to take, you should ask yourself the following **yes or no questions**:



if you answered 'yes' to any of the above...

STOP! >

if you are still uncertain, seek guidance from your manager or the legal affairs team or the People sector team or send an email to speak-up@solutions.com.sa

Integrity Commitment to Our Customers and Communities

solutions is grateful for the support of its customers and the communities it serves.

In return, solutions has pledged to respect the privacy of our users and customers and their data, protect our networks and operations from cyberattacks and other malicious activity and build a sustainable business model that makes our communities stronger and minimizes any environmental impacts from our operations



3 Risk
Areas

Sustainability
Privacy
Cybersecurity



Sustainability

solutions is committed to addressing key environmental challenges that are relevant to the sector including the conservation of energy, promotion of renewables, reduction of atmospheric emissions, minimization of waste, and preservation of biodiversity.

→ be aware

- ◆ solutions' commitment to the environment and sustainability is greater than the obligations imposed by laws and regulations. We want to ethically and carefully manage the environmental effects of our business operations to benefit our customers, employees, investors and the communities in which we operate.
- ◆ solutions provides appropriate training to our employees to ensure compliance with our environmental and sustainability policies.
- ◆ For some projects, operations, construction activities, solutions may need to obtain environmental licenses or permits from the government before starting work.
- ◆ Be careful to include in your project planning enough time to apply for and obtain the proper approvals or clearances. If you are uncertain whether an environmental license or permit is necessary, contact the Legal Affairs team for advice.
- ◆ solutions encourages its suppliers and business partners to work with us to protect the environment and achieve our environmental and sustainability goals.

SPEAK UP! - It's the right thing to do. If you see an integrity concern, speak up and report it to:
Your manager OR The Legal Affairs team OR The People sector team OR speak-up@solutions.com.sa

→ your responsibilities

- ◆ Report to ppsecurity@solutions.com.sa any dangerous situations or environmental conditions, so that solutions can take prompt corrective actions.
- ◆ Follow solutions' internal procedures and guidance for protecting the environment.
- ◆ Familiarize yourself with how your work may generate or cause environmental effects and discuss with your manager any ideas that could reduce those effects relevant to your operations and how environmental integrity is accomplished in your job or function.
- ◆ Be alert for any solutions suppliers or other business partners that do not have or do not engage in safe or sustainable environmental practices.
- ◆ Always dispose of waste or scrap in accordance with solutions' internal processes and applicable laws.



Integrity takes us forward

Privacy

solutions respects the privacy of our stakeholders and has implemented policies, controls and systems to protect personal data and comply with applicable data privacy laws and regulations.

→ be aware

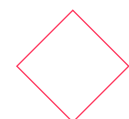
- ◆ Personal data can include any data relating to an identifiable person, such as an individual's address, contact details, marital status, phone number, email address or birthdate. Some personal data is particularly sensitive, including, for example, location, mobile device ID, medical, bank details, salary information or government identification data.
- ◆ Suppliers, contractors and consultants who partner with solutions are required to comply with our data protection and privacy policy and applicable law.
- ◆ Investors, customers, suppliers and other stakeholders rely on solutions to design and implement systems and controls to protect their information and data
- ◆ Subject to applicable law, data processed through solutions networks, email, devices and platforms is deemed to be solutions business data.

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Your manager OR The Legal Affairs team OR The People sector team OR speak-up@solutions.com.sa

We further require our suppliers and other business partners that use, possess or process personal data on our behalf to implement strict controls to protect the privacy of such data. Our customers, suppliers and employees rely on us to protect their personal data and use it properly and lawfully.

→ your responsibilities

- ◆ Protect personal data from unauthorized use, disclosure or access, and do not leave personal data exposed on your computer screen, a printer or a public place.
- ◆ Limit access to personal data to those who have a legitimate business need, and do not retain, use or process any personal data any longer than necessary to accomplish the business need or purpose.
- ◆ Ensure that supplier, contractor and consultant access to personal information and data is consistent with solutions policies and applicable law, and these parties understand and comply with solutions policies, standards and processes.
- ◆ Collect, use and store personal data only for legitimate business purposes and in accordance with solutions' policies, and do not transfer personal information within or across borders without prior permission from the data owner and complying with the laws and regulations applicable to such transmission
- ◆ Store, retain and destroy personal data in accordance with solutions' Promptly report any privacy violations to the Data Privacy Office at PrivacyOffice@solutions.com.sa



Cybersecurity

solutions recognizes that information technology systems and products are subject to cyberattack and has implemented systems and controls to protect customer, employee, and supplier information and data from deliberate intrusion, unauthorized access, misuse, loss, or theft.

→ be aware

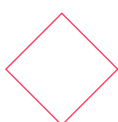
- ◆ A cyberattack is an intentional attempt to exploit computer systems, networks, and organizations, to cause damage, alter, disable, destroy, steal or gain unauthorized access to or make unauthorized use of assets, including theft or misappropriation of data.
- ◆ Phishing emails are the fraudulent practice of sending emails purporting to be from a reputable company or source to induce individuals to open an attachment that may contain a malicious file or to attract individuals to reveal sensitive information, such as usernames and passwords.
- ◆ Information relating to customers, employees, strategic planning, budgeting, corporate infrastructure planning and similar data are company assets, and you should protect them with the same high level of care you would exercise with any other company asset.
- ◆ The information you produce or store on solutions' computers or networks are company assets. solutions may, at any time and without prior notice, examine information stored or transmitted on such computers or networks.

We also protect solutions' networks, systems and data from inadvertent or accidental loss or damage by following our cybersecurity policies and complying with applicable laws and industry best practices.

→ your responsibilities

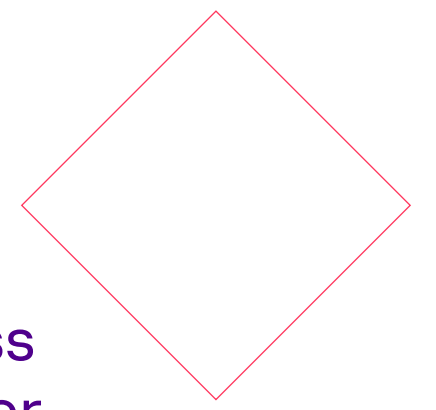
- ◆ Protect solutions' information assets from unauthorized use and disclosure.
- ◆ Collect, use and store customer information only for legitimate business purposes and always in accordance with solutions' Cybersecurity policies.
- ◆ Use the company email for official work purposes only.
- ◆ Do not open any suspicious email and do not download any attachment or open links attached to any suspicious email or delivered from an unknown sender. Promptly report suspicious emails to ICI@Solutions.com.sa
- ◆ Use strong passwords and do not share passwords with others, including supervisors, other managers and co-workers.
- ◆ Lock your computer screen when you leave the device unattended and ensure that you do not leave confidential information open or visible.
- ◆ Promptly report any cybersecurity incident or a suspected cybersecurity systems weakness to ICI@Solutions.com.sa

SPEAK UP! - It's the right thing to do. If you see an integrity concern, speak up and report it to:
Your manager OR The Legal Affairs team OR The People sector team OR speak-up@solutions.com.sa



Integrity Commitment in the Marketplace

solutions respects the integrity of the marketplace. We compete for our business fairly and on the merits, free from improper influence or unethical practices. We further set high standards of ethical business conduct for our suppliers and business partners.



5 Risk
Areas

- Anti-Corruption
- Fair Competition
- Supplier Relations
- Gifts & Hospitality
- Regulatory Excellence

Integrity takes us forward

Anti-Corruption

solutions' reputation for integrity and ethical business practices builds trust in our business and reflects favorably on our people, products and services.

→ be aware

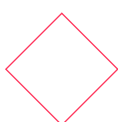
- ◆ The anti-fraud and corruption laws in KSA and the region are very strict. For example, the custom or practice of giving or receiving gifts can be perceived in certain instances as potential bribery.
- ◆ solutions has implemented systems and controls along with internal policies that incorporate global best practices to prevent and detect instances of fraud and corruption.
- ◆ solutions requires third parties such as suppliers, contractors or intermediaries in our sales channels to implement processes and internal controls to support their capability to conduct business honestly and compliantly.
- ◆ solutions does not make "facilitating payments," which usually involves a request for small payments to expedite or facilitate the provision of a routine government action or service to which solutions is otherwise entitled.
- ◆ Bribery in any form is contrary to solutions policy, constitutes a violation of applicable criminal law, and may subject you and solutions to substantial legal liability and reputational harm.

solutions complies with the applicable laws and regulations prohibiting bribery, fraud and corruption and has implemented internal policies regarding anti-fraud and corruption. solutions has a ZERO TOLERANCE for corruption.

→ your responsibilities

- ◆ Conduct all business activities transparently and honestly, including all interactions with government ministries, government owned entities, and their officials or employees.
- ◆ Do not offer or pay a bribe or kickback to anyone, and do not solicit or receive a bribe or kickback from anyone. Do not provide gifts or anything else of value to any person for any corrupt or improper purpose or contrary to solutions' policies and procedures.
- ◆ Do not ask third parties to engage in corruption and do not permit them to do so on behalf of solutions.
- ◆ Do not authorize payments to any third party, consultant or agent that you suspect may then transmit any part of such payment to a government official or others to improperly influence a decision for solutions.
- ◆ Comply with solutions gift and hospitality policies and consult with the Legal Affairs team to ensure that your actions are appropriate.
- ◆ Look out for "red flags" or other indications of potential corruption or fraud.

SPEAK UP! - It's the right thing to do. If you see an integrity concern, speak up and report it to:
Your manager OR The Legal Affairs team OR The People sector team OR speak-up@solutions.com.sa



Fair Competition

solutions wins business and builds brand loyalty based on its superior innovation, products, services, reliability and customer focus.

→ be aware

- ◆ The regulations pertaining to telecommunications and competition laws in KSA and the region are very strict and require careful interpretation and application. Consult with the concerned teams if you are unsure.
- ◆ Anti-competitive practices can include any agreements, contracts, arrangements, or understandings with another, whether written or oral, explicit or implicit, if their purpose or effect undermines competition. Such practices include price fixing, denying access to the market, dividing or allocating markets and colluding or coordinating bids or offers.
- ◆ Compliance with competition laws and regulations in KSA and the region is critical to the success of our business.
- ◆ Trade associations, in which competitors commonly participate, present a heightened risk for competition issues. Prior approval must be obtained and solutions' internal guidance and rules must be followed before participating in trade association meetings or events.

We support the principle of fair competition and believe that it is the foundation on which a healthy and prosperous economy is based. We compete fairly and comply with applicable competition laws and regulations.

→ your responsibilities

- ◆ Compete fairly and refrain from anti-competitive behavior. Engaging in anti-competitive practices may subject you and solutions to legal liability and reputational harm.
- ◆ Do not discuss solutions' pricing, terms or marketing strategies and plans with competitors, family members, friends or any other non-authorized solutions personnel. Likewise, do not seek or receive such information directly or indirectly from our competitors.
- ◆ Do not agree with competitors, in writing or verbally, to use or refuse to use a company as a supplier, distributor, business partner.
- ◆ If you receive an inquiry from a government authority regarding a matter related to telecommunications or competition laws, contact the Governance and Compliance division and seek guidance before responding.

SPEAK UP! - It's the right thing to do. If you see an integrity concern, speak up and report it to:
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Supplier Relations

solutions selects and engages suppliers strictly based on merit consistent with our procurement policies and standards. We deal responsibly and fairly with our suppliers who, in return, are required to follow our Supplier Code of Conduct, which sets forth our integrity expectations, including compliance with all laws, codes and regulations applicable to their operations.

→ be aware

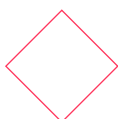
- ◆ Selection of suppliers must be made strictly in accordance with solutions' procurement policies. No preference to any supplier should be shown based on any consideration other than the best interests of solutions.
- ◆ solutions does not deal with suppliers who violate the law or by-pass regulations in a false or mistaken belief that they are helping solutions. Be wary of any supplier or sub-contractor who claims that it can by-pass, expedite or avoid government approvals or clearances.
- ◆ All suppliers must acknowledge solutions' Supplier Code of Conduct and complete solutions' Conflict of Interest form.
- ◆ If there is any question regarding a potential conflict of interest or any other red flag pertaining to the appointment of a prospective supplier, the necessary due diligence should be undertaken or solutions' Legal Affairs team should be consulted.

SPEAK UP! - It's the right thing to do. If you see an integrity concern, speak up and report it to:
Your manager OR The Legal Affairs team OR The People sector team OR speak-up@solutions.com.sa

Suppliers, prospective suppliers and their personnel shall not offer or provide gifts or hospitality to solutions employees (or their relatives).

→ your responsibilities

- ◆ Report promptly to the Legal Affairs team any attempt to be pressured into using a specific supplier or sub-contractor or a request to deviate from solutions' procurement policies.
- ◆ Report immediately any conflicts of interest relating to the selection or management of a solutions supplier. Such conflicts may be based on family or close relationships between you and the suppliers or on a personal financial or beneficial interest, you may have in the supplier.
- ◆ Familiarize yourself with solutions' gifts and hospitality policy, which prohibits suppliers from providing gifts, hospitality or anything of value to solutions employees or their families. Report any attempt by a supplier to violate or attempt to by-pass our policies.
- ◆ Kickbacks are illegal and in violation of solutions' policies. Report any offer of a kickback or anything of value to the Legal Affairs team.
- ◆ Ensure that suppliers you manage or otherwise engage with take prompt and effective remedial actions regarding any shortfalls identified in site visits, audits or other inspections.



Gifts and Hospitality

Gifts, entertainment or hospitality should never serve as the basis for forming or sustaining solutions' relationships with external parties or be perceived as a means of improperly obtaining or retaining business or any other business advantage.

→ be aware

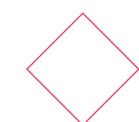
- ◆ Our gifts and hospitality policy restricts the type and value of gifts solutions employees may give to or receive from customers, suppliers and other stakeholders, and there is an internal approval process for such matters.
- ◆ Giving gifts can be perceived as an attempt to corruptly influence a customer or a government official, and the anti-bribery laws in the Kingdom and other countries impose substantial criminal and civil fines and penalties on employees or solutions for the improper or corruptly motivated giving of gifts.
- ◆ Gifts can take many forms, including providing hospitality, entertainment, favors, or anything else of value to a supplier, customer or any other third party or their relatives.
- ◆ solutions' loyalty programs for both enterprise customers and consumers are subject to solutions' internal process for how these stakeholders earn consideration under such programs.

solutions has placed strict limits and controls on what our employees may provide to or receive from customers, suppliers, government officials and other third parties relating to gifts and hospitality. Suppliers, prospective suppliers and their personnel shall not offer or provide gifts or hospitality to solutions employees (or their relatives).

→ your responsibilities

- ◆ Familiarize yourself with and follow solutions' internal policy relating to the giving of receiving gifts and hospitality.
- ◆ Know what type of gifts are permissible and what approvals or declarations might be necessary under solutions' gift and hospitality policy before providing or receiving a gift or hospitality.
- ◆ Do not propose, offer or make a gift, provide hospitality or entertainment in circumstances where a third party might reasonably perceive such actions as an attempt to improperly influence a government official or customer.
- ◆ Never give or receive a gift in cash or cash-equivalents. Such gifts are never permitted under solutions' policies.
- ◆ If you are directly or indirectly associated with, involved in or connected to any solutions procurement activity, do not accept gifts from suppliers or prospective suppliers.
- ◆ Do not accept gifts or hospitality from suppliers or prospective suppliers.

SPEAK UP! - It's the right thing to do. If you see an integrity concern, speak up and report it to:
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Regulatory Excellence

solutions operates in a highly regulated industry and conducts business throughout KSA and the region where different laws and regulations may apply.

→ be aware

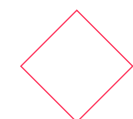
- ◆ solutions Governance & Compliance Division team represents solutions in matters before the government, and its agencies and officials that are important to our business and industry. solutions employees who are involved in issues that concern government regulation must work with the Governance and Compliance division, so that the Company speaks with one voice on such matters.
- ◆ Many regulations and laws pertaining to the industry are complex and require careful interpretation and application. Consult with the Governance & Compliance Division team to ensure that your work complies with applicable laws and regulations.
- ◆ Compliance with government regulations is critical to our business. The failure to comply with the law and regulatory requirements may subject solutions to civil or legal penalties and reputational harm.
- ◆ solutions earns the respect, trust and brand loyalty of our customers, investors and other stakeholders through our ethical and transparent relationship with our regulators and other government policy makers.

We comply with the laws and regulations that govern our business and strictly follow our internal policies regarding regulatory matters. solutions' reputation for regulatory excellence builds trust in our business and reflects favorably on our people, products and services.

→ your responsibilities

- ◆ Understand the regulatory requirements that apply to the products and services offered by your business unit and ensure that there are controls in your organization to mitigate risk and address the regulatory requirements.
- ◆ Complete all solutions training and certifications required for your job function. Regularly monitor and seek to understand changes to the laws and regulations applicable to your job function and organization.
- ◆ Follow solutions' policies and procedures addressing regulatory requirements and work closely with the Regulatory Affairs team on matters relating to government regulations.
- ◆ Act responsibly and professionally in meetings and communications with government agency personnel or other government officials.

SPEAK UP! - It's the right thing to do. If you see an integrity concern, speak up and report it to:
Your manager OR The Legal Affairs team OR The People sector team OR speak-up@solutions.com.sa



Integrity Commitment to Our **Investors**

Our investors have entrusted their capital and resources to our safekeeping.

solutions takes this responsibility very seriously. We have strict controls on our financial and intellectual property assets, and take care to ensure that our operations comply with applicable laws and regulations.



4 Risk
Areas

Intellectual Property
Insider Trading
Anti-Money Laundering
Controllership

Intellectual Property

Our innovative spirit is ultimately transformed into valuable intellectual property which gives solutions a competitive advantage in the marketplace.

→ be aware

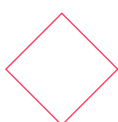
- ◆ Intellectual property can take many forms. solutions obtains patents, trade and service marks, copyrights and trade secrets to legally protect inventions, original ideas and innovative works. Much of solutions' confidential information, which includes internal processes, systems, formulations, algorithms, business plans, strategy and similar information, are legally protectible trade secrets.
- ◆ Documents or other written communications that may contain solutions confidential information should be appropriately marked and designated as "CONFIDENTIAL" or "PROPRIETARY" and should not be discussed in public places.
- ◆ solutions often obtains through license or other agreements the intellectual property or confidential information of a third party. Respect the terms of these agreements. Misuse of another's intellectual property may expose you or the company to civil or criminal penalties and harm the reputation of solutions.
- ◆ Disclose to the Legal Affairs team any potential inventions, ideas or developments to evaluate whether appropriate intellectual property protection should be developed.

solutions protects its intellectual property and confidential information through internal procedures regarding the proper creation, handling, use and safekeeping of such property and information. solutions respects the valid intellectual property of third parties and honors its non-disclosure and other confidentiality agreements.

→ your responsibilities

- ◆ Ensure that solutions' intellectual property, trade secrets and confidential information are protected.
- ◆ If you suspect the misuse or improper disclosure of solutions' intellectual property or trademarks relating to the solutions brand, report your concern immediately to the Legal Affairs team so that it can be investigated, and remedial action can be taken.
- ◆ Seek assistance from the Legal Affairs team when negotiating any agreements regarding solutions intellectual property or a third-party's intellectual property, such as licenses and similar agreements.
- ◆ solutions confidential information can be disclosed only to those who have a need to know the information to perform their job and after obtaining the necessary approvals.
- ◆ Never disclose solutions intellectual property or confidential information to a third party without first obtaining a proper non-disclosure agreement.
- ◆ If you are unsure about the status of solutions' or a third-party's intellectual property or confidential information, consult Legal Affairs team.

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Insider Trading

solutions is committed to high standards of corporate governance, transparency and fairness in dealing with its investors and to ensuring adherence to all capital markets laws and regulations.

→ be aware

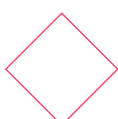
- ◆ Material information is any information that an investor would consider valuable in deciding to buy, hold or sell company's securities. Any information, positive or negative, that could affect the price of a company's stock is by its nature "material."
- ◆ Non-public information is any information that relates to a publicly traded company and has not been disclosed to or made available to the public. It includes, but is not limited to, solutions earnings forecasts, new product plans, proposed acquisitions or divestitures.
- ◆ Non-public information such as solutions earnings forecasts, new product plans, proposed acquisitions or divestitures, may be valuable information in making stock sell or buy decisions and should not be used by solutions' stakeholders to trade in solutions' stock or any other publicly traded company stock.
- ◆ solutions' internal controls and practices govern the disclosure of material non-public information and increases the confidence that our regulators, investors, suppliers and the public have in the company and enhances the reputation of solutions' brand in the marketplace.

SPEAK UP! - It's the right thing to do. If you see an integrity concern, speak up and report it to:
Your manager OR The Legal Affairs team OR The People sector team OR speak-up@solutions.com.sa

solutions prohibits employees who may be aware of material non-public information from misusing such information to purchase, sell, or otherwise trade in securities of solutions or another company or from disclosing such information to others. These illegal activities are commonly known as "insider trading". Insider trading could result in serious civil or legal sanctions to solutions or the trader and expose solutions to reputational and financial damage.

→ your responsibilities

- ◆ Protect solutions business information from inadvertent disclosure to anyone not authorized to receive such information or to those who are not bound by an approved confidentiality or nondisclosure agreement.
- ◆ Restrict access to solutions' confidential information, including such information on solutions hardware and software applications, based on job roles and responsibilities.
- ◆ Do not trade stock or recommend the trade of stock either directly or through family members or others based on your knowledge or receipt of material non-public information regarding any company.
- ◆ If you are not sure whether you possess or are aware of material, non-public information about solutions or another company, seek guidance before acting from Legal Affairs.



Anti-Money Laundering

solutions and its employees comply with the laws prohibiting money laundering and the use of money for unlawful purposes.

→ be aware

- ◆ Money laundering is the process of transmitting money obtained through criminal conduct to make the money appear legitimate. Companies or persons who launder money seek to conceal or disguise the identity and source of money obtained through criminal activity in legitimate business transactions.
- ◆ Money laundering is contrary to solutions policy, constitutes a violation of applicable criminal law, and may subject the company to substantial reputational damage and legal liability.
- ◆ Policies, procedures and internal controls designed to prevent and detect the receipt of laundered funds increases the confidence our regulators, investors, suppliers and the public have in us and protects the reputation of the solutions brand.

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We conduct business only with suppliers and customers that engage in lawful business activities and we have implemented systems, processes and internal controls to prevent and detect suspicious transactions.

→ your responsibilities

- ◆ Follow solutions due diligence policies, procedures and guidelines with respect to the approval of suppliers and customers to ensure that we conduct business only with legitimate entities and persons.
- ◆ Report any suspicious transactions to Legal Affairs which may suggest money laundering activity, including:
 - Receipt of payment from offshore accounts where the payor is not a resident, or to which the payor does not appear to have a legitimate connection.
 - Receipt of multiple payments from multiple sources which do not appear to be related to the customer, including payments from an offshore bank account or from a country known to be a tax haven.
 - Receipt of overpayment from a customer with requests for refunds.
 - Payment made in currency other than the currency specified in the contract.
 - Request by an solutions supplier to pay another company who has no contractual relationship or to make a payment in a location other than where the service was provided.



Controllershship

solutions complies with internal controls and procedures, the laws and regulations that govern our financial disclosures to regulatory agencies, investors and the public.

→ be aware

- ◆ Financial records include books and accounts as well as documents relating to the preparation of such records. Books and records include almost any information created or stored by solutions.
- ◆ Investors, auditors, our suppliers and other stakeholders rely on the truthfulness and completeness of the information solutions provides; entries must be timely prepared and reported, and they must be accurate and complete.
- ◆ Accurate reporting in our financial records builds confidence in our business operations and enables solutions to consistently make responsible business decisions based on complete and reliable financial and other business-related information.
- ◆ Disclosing information that is confidential, commercially sensitive or otherwise proprietary without proper authorization may have undesired financial and legal implications for you and solutions.

Each solutions employee plays an important role in ensuring that solutions' documents and other records created in the course of business are accurate, complete and reliable. We protect solutions' property, assets and information from improper or unauthorized use, loss or damage.

→ your responsibilities

- ◆ Record and report business transactions and activities honestly, accurately and timely in accordance with solutions' accounting principles, internal procedures and controls.
- ◆ Sign a document or indicate your approval only after verifying the document's accuracy and ensuring that the underlying transaction serves a legitimate business purpose.
- ◆ Prepare financial records and documents that are accurate and complete. Retain and dispose of such records and documents in accordance with solutions' Documents and Records Governance Policy.
- ◆ Thoughtfully prepare business communications that are factual-- avoid speculation, exaggeration and derogatory content.
- ◆ Follow solutions' policies and procedures regarding accounting, revenue recognition and other financial reporting requirements.

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Integrity Commitment in the Workplace

solutions desires to be an employer of choice. We have created a workplace culture in which our employees treat each other with dignity and respect, serve the best interests of solutions and adhere to safe and healthy work practices.

4 Risk Areas

Fair Employment
Health & Safety
Conflict of Interests
Communications



Fair Employment

solutions promotes a culture of equality, mutual respect and diversity.

→ be aware

- ◆ Each country, including KSA, has laws and regulations governing employment and working conditions. solutions has implemented internal policies and procedures that govern common employment-related matters.
- ◆ solutions respects the diversity of its workplace and prohibits harassment and bullying in any form.
- ◆ Immigration and employment of expatriates may be regulated or limited by local law. solutions' internal policies and procedures are to be followed if there is a need to engage such individuals or contractors and temporary workers in KSA or elsewhere.
- ◆ Employment laws are different in the region. An employment law or custom in another country may allow--or does not specifically forbid--certain practices in the workplace. This does not mean you may violate solutions' employment policies.

solutions prohibits all forms of illegal discrimination and bases its labor and employment decisions such as recruiting, hiring, training, discipline, dismissal, compensation and promotion on merit, relevant qualifications and experience. solutions complies with applicable labor and employment law and regulations and seeks to create a healthy work environment for its workforce.

→ your responsibilities

- ◆ Know and follow solutions' employment related policies and procedures. If you are in doubt about an employment rule or decision, contact your solutions People sector representative for answers.
- ◆ Treat others with respect, courtesy, integrity and professionalism.
- ◆ Do not make insulting, humiliating or offensive comments or gestures, including sending photos or images, jokes or discriminatory remarks about another, including, for example, about physical appearance, religion, gender, ethnicity, nationality, disability, tribal or any other characteristic that may cause offense.
- ◆ Do not take any retaliatory or any other adverse employment related action against a person who raises an integrity concern in good faith or participates truthfully in a compliance investigation.

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Your manager OR The Legal Affairs team OR The People sector team OR speak-up@solutions.com.sa



Health and Safety

solutions is committed to providing a healthy and safe work environment for our employees, contractors and other stakeholders.

→ be aware

- ◆ Almost every country has laws and regulations relating to the health and safety of the work environment and such laws may impose substantial civil or legal fines and other penalties on you or solutions for violations.
- ◆ Based on the type of job, solutions provides appropriate personal protective equipment and tools for accident prevention – to be used in accordance with solutions health and safety procedures.
- ◆ solutions follows occupational health and safety management guidelines and regulations, monitors all activities from a health and safety perspective and records accidents, incidents and related trends.
- ◆ solutions performs periodic audits of its safety management system to ensure its effectiveness.

solutions promotes healthy and safe work practices through periodic training and education, internal procedures, and communications to its employees. solutions also requires its suppliers to establish effective health and safety management programs.

→ your responsibilities

- ◆ You have a responsibility to perform your work in a healthy and safe manner. If you become aware of a potentially unsafe or unhealthy condition at solutions, report it immediately to ppsecurity@solutions.com.sa, so that prompt corrective action can be taken.
- ◆ Health and safety in the workplace can always be improved and strengthened. Discuss with your manager any ideas to improve the culture of health and safety at solutions.
- ◆ Familiarize yourself with and follow the applicable laws and solutions' internal procedures on safety in the workplace. Take the appropriate health and safety training before starting a job or project.
- ◆ Before beginning a project or other work assignments, consider the potential health and safety risks in performing the work and be sure to discuss them with your manager to ensure that appropriate mitigation can be taken.
- ◆ Be alert to any potentially unsafe or unhealthy conditions at solutions' suppliers or other solutions worksites.

SPEAK UP! - It's the right thing to do. If you see an integrity concern, speak up and report it to:
Your manager OR The Legal Affairs team OR The People sector team OR speak-up@solutions.com.sa

Conflict of Interests

We avoid situations where our personal activities, relationships or business involvement conflicts with the best interests of solutions.

→ be aware

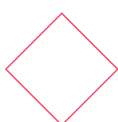
- ◆ A conflict of interest can be actual or apparent:
 - An actual conflict means that your personal interests and the best interests of solutions are in conflict.
 - An apparent conflict means that a colleague, who is aware of your personal interests, could reasonably question the integrity of your judgment.
- ◆ It is not a violation of the Code of Ethics to have a conflict of interest, but it is a violation if you do not promptly disclose the conflict through solutions' internal procedure, so that the conflict can be appropriately resolved.
- ◆ Conflict of interests are not unusual and arise frequently. For example, your spouse or a family member may work for a solutions supplier or competitor, or you may have a position of responsibility with a charitable organization to which solutions donates.
- ◆ Personal interests also include the interests of family members such as spouses, parents,(and their ancestors), siblings, and maternal and paternal half siblings.

We avoid situations that would create the appearance of a conflict between our personal interests and the best interests of solutions – situations where a colleague might reasonably question the integrity of your decisionmaking. When we have an actual or apparent conflict, we disclose it according to solutions' internal procedures and work cooperatively to resolve the conflict.

→ your responsibilities

- ◆ Disclose promptly any potential, actual or apparent conflict of interests through solutions' internal procedures and work cooperatively with solutions to resolve the conflict.
- ◆ Promptly update your information if you are involved, directly or indirectly, in a business that you or your family controls, owns or manages.
- ◆ Avoid situations where you would put yourself in a position to be in conflict with solutions' best interests, and follow solutions' conflicts of interest policy.
- ◆ Maintain the confidentiality of solutions' information and data, particularly where you may have family members who may work at other companies or with competitors.
- ◆ Do not use solutions assets or property to further your personal interests. Any side business or other interests must be pursued outside of solutions' working hours, not be in competition with solutions or use solutions property, tools or materials.

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Integrity takes us forward

Communications

solutions promotes respectful and professional internal and external communications.

→ be aware

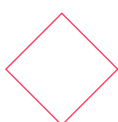
- ◆ The use of social media channels must reflect a professional and responsible attitude consistent with solutions' internal procedures, including those related to harassment.
- ◆ Communications should generate a positive perception of solutions, its employees and operations.
- ◆ Unauthorized disclosure of solutions confidential information could result in civil or legal liability for you or the Company.
- ◆ We use inclusive, clear, simple, bold language and avoid any offensive, discriminatory, defamatory, harassing or threatening messages in both internal and external communications.
- ◆ We foster inclusion and diversity- -think globally when interacting with customers, suppliers and other stakeholders as our communications might not be interpreted in the manner intended.

We are committed to building a working environment in which the constructive expression of opinions and ideas facilitates employee dialogue and improves the operational performance of solutions for our customers and other stakeholders.

→ your responsibilities

- ◆ Do not disclose any confidential information about solutions or its employees, including personal or private data, photos, trade secrets, business plans or strategies, financial information or similar business-related information.
- ◆ If contacted by media representatives about solutions, please refer the enquiry to solutions' Public Relations & Marketing department before making a statement.
- ◆ If you are uncertain about the appropriate materials to use in communications, follow solutions' branding procedures, templates and guidelines or Public Relation & Marketing department.
- ◆ Be careful while communicating externally and bear in mind, what you say may be perceived negatively or may have negative implications for our customers, business partners, colleagues and on the solutions brand.
- ◆ Report offensive or disrespectful communications related to solutions, including social media or on-line posts, to your Public Relation & Marketing department.

SPEAK UP! - It's the right thing to do. If you see an integrity concern, speak up and report it to:
Your manager OR The Legal Affairs team OR The People sector team OR speak-up@solutions.com.sa



integrity takes us forward

Raising Integrity Concerns



Raising Integrity Concerns

1. What is Speaking up?
2. Why does solutions encourage you to Speak Up?
3. How can you raise an integrity concern?
4. What is your responsibility as a Manager if a concern is raised directly to you?
5. solutions' commitment against retaliation.
6. What happens when someone reports an integrity concern?
7. How is corrective action and discipline decided?

Raising Integrity Concerns

Do the right thing and SPEAK UP!

1. What is Speaking up?

- ◆ Raising a question on matters related to legal, compliance, policies, or business ethics;
- ◆ Raising an integrity concern over an action that appears to violate solutions policies, any of the subjects covered by this Code of Ethics or the law; or,
- ◆ Reporting actions or behavior that falls short of the spirit or intent of the high standards of ethical business conduct set forth in this Code of Ethics.

2. Why does solutions encourage you to speak up?

- ◆ We have an obligation to solutions and to each other to promptly raise integrity concerns about possible misconduct, so that solutions can investigate and address integrity issues early-before they might become larger problems.
- ◆ Remaining silent about possible misconduct may make the situation worse for solutions, and reporting an integrity concern is always in the best interest of solutions, our customers, suppliers, investors and other stakeholders.
- ◆ Promptly reporting integrity concerns reduces and mitigates business risks and is therefore beneficial for solutions' overall business and performance.
- ◆ Speaking up builds and strengthens a culture of integrity within solutions.

3. How can you Speak Up?

→ You can report an integrity concern through the below channels

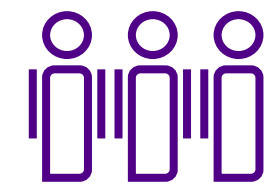
- ◆ Your manager



- ◆ The Legal Affairs team



- ◆ The People sector team



- ◆ By email to our integrity reporting channel:



speak-up@solutions.com.sa

You can report an integrity concern anonymously to the speak-up email address by using an email that does not reveal your personal information or identity. If you report anonymously, please provide as much detail and information about the concern as possible so that the Legal Affairs team can properly investigate the concern.

Raising Integrity Concerns

Do the right thing and SPEAK UP!

4. What is your responsibility as a Manager if a concern is raised directly to you?

→ If an employee chooses to report an integrity concern directly to you:

- ◆ Understand and acknowledge to the employee that reporting a concern is a courageous, but important act.
- ◆ You must listen very carefully to the employee's concern, ask open-ended, non-leading questions and give the employee time to reflect on their answers. Take appropriate notes and then promptly report the concern to the Legal Affairs team.
- ◆ You should eliminate any distractions and be attentive and sensitive to the employee's concern.
- ◆ When the employee has fully reported the concern, thank the employee for speaking up, indicate that you have understood the concern and that you will promptly share it with the Legal Affairs team for follow up.
- ◆ The concern should be treated confidentially. You should not comment or express opinions about the character or ability of the person making the report, the subject or anyone else involved.
- ◆ Your open attitude, sensitivity and professionalism is critically important in building trust and creating a culture in which employees will be comfortable raising concerns.

5. solutions' commitment against retaliation

- ◆ solutions is committed to establishing a work culture in which employees feel comfortable raising integrity concerns and trust that the company will take those concerns seriously and promptly follow up on them.
- ◆ solutions will therefore not tolerate or condone any person retaliating or taking any adverse employment action against someone for either raising an integrity concern in good faith or participating in and cooperating truthfully with a compliance investigation.
- ◆ A person raises a concern in good faith when there is a reasonable basis to believe that there has been a violation of the Code of Ethics and the concern is not motivated in whole or in part for the purpose of seeking retribution, creating ill-will, settling a personal dispute or causing harm or embarrassment to another.
- ◆ Any solutions employee who takes retaliatory or other adverse employment action against such a person will be subject to severe discipline, up to and including termination.

Raising Integrity Concerns

Do the right thing and SPEAK UP!

6. What happens when someone reports an integrity concern?

→ **solutions takes all integrity concerns seriously.**

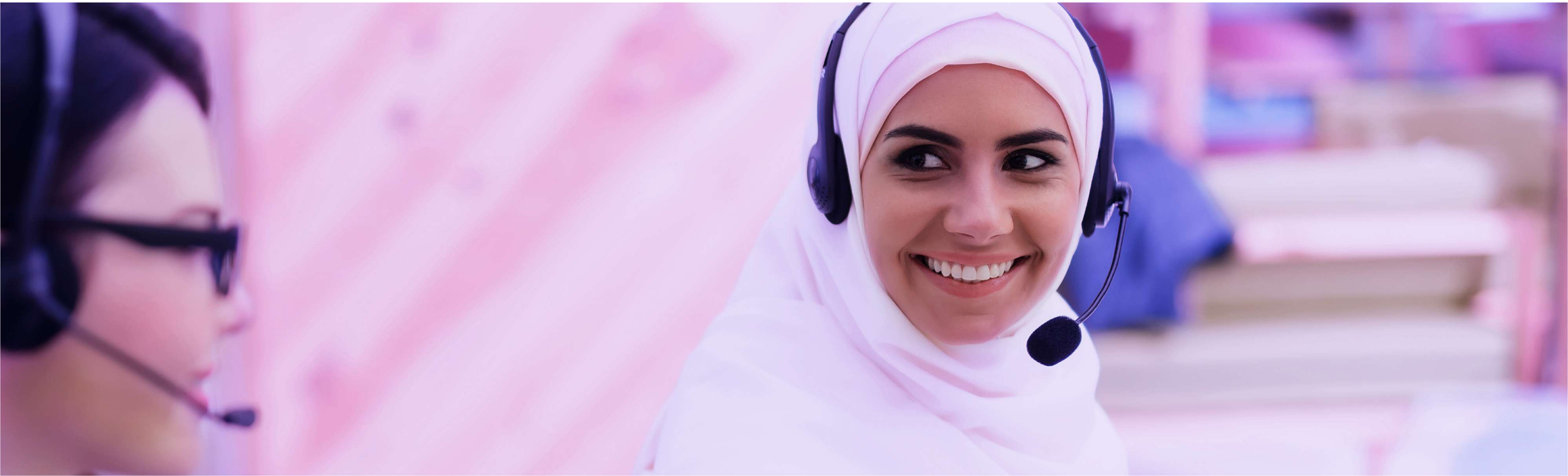
- ◆ When you raise an integrity concern, it will be transmitted to the Legal Affairs team to review and follow up. The Legal Affairs team will assign an investigator to lead an investigation into the concern.
- ◆ The investigator will likely interview employees or other people who may have knowledge regarding the subject of the concern and may also review relevant documents and other materials. The Legal Affairs team will treat your concern confidentially.

7. How is corrective action and discipline decided?

At the conclusion of the investigation, the Legal Affairs team will determine whether any corrective action needs to be taken to prevent a recurrence and will work with the business teams and relevant functions to establish the appropriate corrective actions.

- ◆ In addition, the Legal Affairs team will determine whether any disciplinary action is appropriate and will work with the People sector team, and other stakeholders as applicable to carry out the discipline in accordance with applicable law and solutions internal procedures.
- ◆ Relevant factors that might be taking into account in determining whether discipline is appropriate and the severity of the discipline include, for example, whether the employee acted deliberately; whether the employee personally gained or benefited from the misconduct; the level of seniority of the employee; whether the misconduct involved dishonesty or fraud; whether the misconduct involved a violation of law; whether the misconduct was repeated or systemic; and, whether the employee attempted to conceal the misconduct or was uncooperative or untruthful during the investigation.

Frequently Asked Questions



Frequently Asked Questions

#1 Does everyone, including management, and solutions suppliers need to comply with the Code of Ethics?

Yes, every employee at solutions at every level in the company is bound by the Code of Ethics.

In addition, leaders at solutions have special responsibilities for creating and promoting a culture of integrity within their respective organizations or functions. These responsibilities include, for example:

- ◆ Creating a positive compliance culture.
- ◆ Ensuring employees feel comfortable raising integrity concerns without fear of retaliation.
- ◆ Knowing and mitigating the compliance risks that their organization faces.
- ◆ Communicating regularly on the importance of compliance to solutions.
- ◆ Ensuring employees feel comfortable raising integrity concerns without fear of retaliation.
- ◆ Ensuring hiring and promotional decisions include consideration of the candidate's compliance record and history of being a compliance and ethics role model.

solutions has also developed a Supplier Code of Conduct to adapt the solutions Code of Ethics to our suppliers. The Supplier Code of Conduct can be found on our website. In accordance with our procurement policies, every supplier must agree to abide by the solutions Supplier Code of Conduct before working with solutions.

The ethical standards in the Code cannot be waived.

#2 Who should I contact if I have a question regarding the Code of Ethics or if it does not cover my specific situation?

If you have a question or you are unsure whether your decisions or conduct is aligned with the Code of Ethics, seek immediate assistance and consult with your manager or a member of the Legal Affairs team.

The three solutions Ethical Principles are designed to apply to all circumstances when in doubt, apply them to your situation.

#3 How do I report violation?

If you have an integrity concern to report, please use the reporting channels, including speak-up@solutions.com.sa, as indicated in the Code of Ethics section entitled 'Raising Integrity Concerns: How can you Speak up?'

Frequently Asked Questions

#4 Will the company protect me from retaliation, if I raise a concern that turns out not to be valid?

solutions strongly encourages its employees to raise a concern regarding a suspected violation of the Code of Ethics because it permits solutions to address and fix potential problems as early as possible, before those problems become bigger and more difficult to address.

solutions is committed to establishing a work culture in which employees feel comfortable raising an integrity concern. solutions will therefore not tolerate or condone any person retaliating or taking any adverse employment action against someone for either raising an integrity concern in good faith or participating in and cooperating truthfully with a compliance investigation.

A person raises a concern in good faith when there is a reasonable basis to believe that there has been a violation of the Code of Ethics and the concern is not motivated in whole or in part for the purpose of seeking retribution, creating ill-will, settling a personal dispute or causing harm or embarrassment to another.

Any solutions employee who takes retaliatory or other adverse employment action against such a person will be subject to severe discipline, up to and including termination.

#5 What happens if someone breaches the Code of Ethics?

After a compliance investigation or similar audit or inquiry, an employee found to have been in violation of the Code of Ethics, will be subject to discipline. The appropriateness and severity of the discipline will depend on the individual circumstances relating to the violation, and in certain cases may even include termination of employment.

Suppliers are also monitored by the solutions Procurement team for adherence to the Supplier Code of Conduct. A supplier cannot do anything that solutions and its employees are directly prohibited from doing under the solutions Code of Ethics. A supplier that is found to have violated our Supplier Code of Conduct will be held accountable for their actions, and such suppliers may, among other measures, be suspended or terminated under solutions procurement policies. A supplier's compliance performance will be taken into account before awarding any work to the supplier.

#6 Why are we making the Code of Ethics publicly available?

solutions is proud of the high standards of ethical business conduct expressed in our Code of Ethics. solutions, as a leader in the telecom industry, not only wants its employees, but also its customers, suppliers, investors, regulators, and all members of the public to know the high standards business conduct to which we hold ourselves accountable. By adhering to the principles in our Code of Ethics, we are enhancing the reputation of our Company and earning the trust and respect of our stakeholders.

